

January 2022 Vol.2 No.1

A Message from the President Tim's Tidbits

Happy New Year to guests and members. I hope this will be a better year for all and I hope to see gold in each and everyone's pan this year.

Tim Pitney
President COSGPAA

Web address: http://cosgpaa.org

Facebook address closed https://www.facebook.com/groups/733783243720768/members/

Facebook address open https://www.facebook.com/cosgpaa

Tonight's precious metals spot prices per Troy ounce					
Year	Gold	Silver	Platinum	Palladium	Rhodium
2021	\$1,950.10	\$27.56	\$1,116.05	\$2479.50	\$18,500.00
2022	\$1,813.69	\$22.75	\$989.10	\$1,879.42	\$15,300.00

GPAA

COLORADO SPRINGS CHAPTER



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Hospitality Committee Position Open

Do you want to join GPAA? You can see David Vigil at Sunny Mountain Prospectors located at:3007 North El Paso Street, Colorado Springs CO 80907

Renewals, multi-year discounts and life memberships available on-line at www.Goldprospectors.org, or call 800-551-9707, and Please mention that you want to be part of the COLORADO SPRINGS CHAPTER.

MEETING MINUTES



January 5, 2022

Attendees: 14 in person; 128 by e-mail



The meeting was called to order at 7:00 pm by Chapter President Tim Pitney and began with the Pledge of Allegiance to the Flag. Tim welcomed everyone to the meeting and introduced new member Ed Rodriquez and guest Jon Didleaux. Tim reported that Colorado State Director Ben Crane is out of the hospital and is doing well.

Treasurer Alton Oakes gave a financial report and summarized the annual inventory and proposed Chapter Budget for 2022. Averaging the past three years of Chapter operations, to compensate for the effects of the COVID Pandemic, the Chapter's projected income will cover all anticipated expenses. The budgeted expenses included the additional cost of the proposed change of meeting venue, keeping the liability insurance policy, fully funding the summer picnic and Christmas party, and funding for five multi-day prospecting outings.

Alton talked about planning for this year's picnic and Christmas party and reviewed the options of having a potluck, a fully catered meal in a restaurant or something partially catered. About half of those present at the meeting had attended the Christmas party and were in favor of returning to the same location this December. Plans for the party will be reviewed at the September meeting. Plans for the August picnic will begin at the June meeting. Member Ed Rodriquez volunteered the use of his 165-acre shooting range, east of town, for the picnic or a Chapter outing.





January 5, 2022 Continued

Alton reported that we have been invited to the Edgar Mine in Idaho Springs for a tour and mine safety class. Details are pending.

Tim reported on his research into a new meeting location. Current options, as detailed in last month's minutes, include the Orbit Restaurant in the Satellite Hotel, VFW Post 3917 in Security, or remaining at the Salvation Army. Based on cost, access, parking, continuity, security, and interviews with individual members, Tim recommended that we remain at our present location. After a discussion of the issues, Member Richard Logue motioned to adopt Tim's recommendation. All members present voted in favor of the motion.

The next Chapter meeting will be Wednesday, February 2, 2022 (Groundhog Day) at the Salvation Army building, from 7:00 to 9:00 pm, weather and COVID permitting. Cancellations will be announced by e-mail and posted on the website if time permits. There are no outings or events scheduled prior to the February meeting. After the door prize drawing, the meeting was adjourned at 8:24 pm.

DOOR PRIZE WINNERS January 5, 2022

Silver Mike Sargent Tom Braidwoon

Gold Mike Sargent Jon Ray

Richard Logue Steven Sprague



COLORADO SPRINGS CHAPTER

The Nuggeteer is published monthly following the regularly scheduled chapter meetings. It will be distributed by email and posted to the Chapter web site. To be added to or removed from our email list, please send your request to cosgpaahospitalitycommitee@gmail.com. To add an article please submit it to the editor at cosgpaahospitalitycommitee@gmail.com.

COLORADO SPRINGS GPAA CHAPTER MEETINGS

Meetings are held on the First Wednesday of each month

From 7:00 PM - 9:00 PM at:

The Salvation Army building:

208 Cunningham Drive

Security, CO 80911

All General Meetings are the 1st Wednesday of each month from 7pm to 9:00pm

MEETING DATES

February 2 2022

March 2 2022

April 6 2022

May 4 2022

June 1 2022

July 6 2022

August 6 2022 Picnic Saturday

September 7 2022

October 5 2022

November 2 2022

December 7 2022 Christmas Party

20 Pound Gold Nugget Found

Courtesy of Heritage Auctions/HA.com TRAVEL & DISCOVERY

Largest Gold Nugget Found in Alaska Weighs 20 Pounds—to Fetch \$700,000 to 1.2 Million at Auction

By Michael Wing

November 24, 2021 Updated: November 24, 2021



Courtesy of Heritage Auctions/HA.com

TRAVEL & DISCOVERY

Largest Gold Nugget Found in Alaska Weighs 20 Pounds—to Fetch \$700,000 to 1.2 Million at Auction

By Michael Wing

November 24, 2021 Updated: November 24, 2021

The largest gold nugget ever found in Alaska is set to be auctioned in Texas in December and is expected to fetch over \$700,000.

In the summer of 1896, over 100,000 prospectors descended upon northwestern Canada after gold was found near the Klondike River. About 100 years later, in 1998, a prospector named Barry Clay—so the story goes—was moving dirt with his bulldozer along the shores of Swift Creek Mine when he unearthed a giant gold nugget larger than a softball.

Clay was said to have buried the precious metal nugget beside a tree while considering what to do with it before toting it into town, and eventually selling it to a consigner directly.

(Today, that chunk of gold is known as the Centennial Nugget. Weighing a colossal 20 pounds, it is the largest gold nugget ever discovered in Alaska, according to Heritage Auctions, and the second largest found in the Western Hemisphere after the Cortez Nugget, which was found in Mexico. "It is such a piece of historical significance," said Craig Kissick, director of nature and science at Heritage Auctions. "The sheer fact that it is the seminal largest ever found in the state of Alaska—what else can you say, you run out of superlatives. "It has no peer."

On Dec. 8, the historic nugget is set to be auctioned by Heritage Auctions in Dallas, along with a host of other elite gold specimens, including several crystallized gold pieces and rare, notable nuggets.



(Courtesy of Heritage Auctions/HA.com)

"A rare group of gold specimens such as this has never been featured at <u>auction</u>," Kissick said. "A grouping of this breadth and caliber is not likely to be seen again."

Bidding for the Centennial Nugget will start at \$675,000, with an estimated worth of \$800,000 to \$1.2 million, Kissick said.

Gold found in nugget form is rarer then gold melted down; hence aesthetic collector pieces such as these are a value multiplier, there being fewer than 50 gold nuggets weighing over 250 ounces in existence, according to Kissick. But the historic significance of the Centennial is unrivalled. "The majority of gold mined is refined," Kissick added. "A one-ounce gold nugget is even more rare than a five-carat diamond."



(Courtesy of Heritage Auctions/HA.com)





(Courtesy of Heritage Auctions/HA.com)

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Michael Wing

EDITOR AND WRITER

Follow

Michael Wing is a writer and editor based in Calgary, Canada, where he was born and educated in the arts. He writes mainly on culture, human interest, and trending news.

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Colorado Springs Chapter Links

Sunny Mountain Prospectors LLC 3007 North El Paso Street Colorado Springs, Colorado 80907 (719)722-3998

https://sunnymountain.net

Let's support our local prospecting business.

Gold Prospectors of Colorado

https://gpoc.club

(20+) Gold Prospectors of Colorado | Groups | Facebook

Meeting location has changed to:

•American Legion Post 38 •6685 Southmoor Dr, Fountain, CO 80817

The Rock Doc http://www.therockdoc.net

Public Lands for the People https://www.publiclandsforthepeople.org

•Public Lands For The People
•PO Box 1660
•Inyokern, CA 93527
•1-844-757-1990

Western Museum of Mining and Industry https://wmmi.org

Prospecting Equipment for Sale

If you have any prospecting equipment for sale or trade please email me at coxd@mac.com